

**Nolands**

NOT YOUR ORDINARY AUDITORS



**&**

LOWER GURUVE DEVELOPMENT ASSOCIATION

MAIN ACCOUNT

FINANCIAL STATEMENTS

31 DECEMBER 2020

**Nolands**  
NOT YOUR ORDINARY AUDITORS

Lower Guruve Development Association  
Main Account  
Financial Statements for the year ended 31 December 2020

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**Registered Office** Stand No: 295-7  
GURUVE

**Telephone** +263 714567044/ +263 732567044/ +263 785567044

**Email** [lgda@aidi.co.zw](mailto:lgda@aidi.co.zw)

**Business** Developing the Mbire District community.

**Established** 1991

**Board Members**

|                 |                       |
|-----------------|-----------------------|
| Mrs S Janga     | ( Executive Director) |
| Mrs M V Chaka   | (Chairperson)         |
| Mrs E. Muveza   | (Treasurer)           |
| Mr J Vareta     | (Secretary)           |
| Mr F Muwodza    | (Member)              |
| Mr C Coffee     | (Member)              |
| Mr G Zhuwawu    | (Member)              |
| Mr T Masaiti    | (Member)              |
| Mr B Kajiwa     | (Member)              |
| Mr S Machaya    | (Member)              |
| Mr Y Chiriwo    | (Member)              |
| Mrs R Gomo      | (Member)              |
| Mr B Mutande    | (Member)              |
| Mrs E Muveteri  | (Member)              |
| Mr L Nyamasoka  | (Member)              |
| Mr L Mukazika   | (Member)              |
| Mr W Mudzingwa  | (Member)              |
| Mr C Chikondoma | (Member)              |

**Bankers** Standard Chartered Bank Limited,

**Auditors** Nolands Harare Chartered Accountants  
No. 7 Glenara Avenue South  
Cnr Samora Machel Avenue, Eastlea  
Harare  
Tel: +263 242 4810337/9, 49522

Lower Guruve Development Association  
Main Account  
Financial Statements for the year ended 31 December 2020

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**Board Members' responsibility for financial reporting**

The financial statements are prepared in accordance with International Financial Reporting Standards and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgments and estimates.

The Board Members acknowledge that they are ultimately responsible for the system of internal financial control established by the Association and place considerable importance on maintaining a strong control environment. To enable the Board Members to meet these responsibilities, the board of Board Members sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the Association and all employees are required to maintain the highest ethical standards in ensuring the association's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the Association is on identifying, assessing, managing and monitoring all known forms of risk across the Trust. While operating risk cannot be fully eliminated, the Association endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The Board Members are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The external auditors are responsible for independently reviewing and reporting on the organisation's financial statements. The financial statements have been examined by the Association's external auditors and their report is presented on pages 4-6.

The financial statements and the notes thereto set out on pages 7 to 17, which have been prepared on the going concern basis, were approved by the Board Members and were signed by ;

Chairperson; M. A. A. A.

Date; 01-10-2021

Executive Director; Ganga

Date; 01/10/21



## Independent Auditor's Report

### To the Board Members of Lower Guruve Development Association Main Account

#### Opinion

We have audited the financial statements of **Lower Guruve Development Association Main Accounts** set out on pages 7 to 17, which comprise the statement of financial position as at 31 December 2020, and the statement of profit or loss and other comprehensive income, statement of changes in reserves and statement of cash flows for the year then ended, and a summary of significant accounting policies and the explanatory notes.

In our opinion, the financial statements present fairly, in all material respects, the financial position of **Lower Guruve Development Association Business Unit** as at 31 December 2020, and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards.

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Parts A and B) (IESBA Code) and other independence requirements applicable to performing audits of financial statements in Zimbabwe. We have fulfilled our other ethical responsibilities in accordance with the IESBA Code and in accordance with other ethical requirements applicable to performing audits in Zimbabwe. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of the Association for the Financial Statements

The Association is responsible for the preparation and fair presentation of the Financial Statements in accordance with International Financial Reporting Standards and for such internal controls as the Association determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Association is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Association either intends to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit was conducted in accordance with ISA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Bernard Matamba.

Nolands  
Nolands Harare Chartered Accountants

11/10/2021  
Date



Lower Guruve Development Association  
Main Account  
Financial Statements for the year ended 31 December 2020  
Statement of Financial Position

|                                       | NOTE | US\$<br>2020          | US\$<br>2019          |
|---------------------------------------|------|-----------------------|-----------------------|
| <b>Assets</b>                         |      |                       |                       |
| <b>Non current assets</b>             |      |                       |                       |
| Property and equipment                | 3    | 148,408               | 67,490                |
|                                       |      | <u>148,408</u>        | <u>67,490</u>         |
| <b>Current assets</b>                 |      |                       |                       |
| Accounts receivable                   | 4    | 390,740               | 133,257               |
| Cash and cash equivalents             | 5    | 141,472               | 576                   |
|                                       |      | <u>532,212</u>        | <u>133,833</u>        |
| <b>Total assets</b>                   |      | <u><u>680,620</u></u> | <u><u>201,323</u></u> |
| <b>Reserves and liabilities</b>       |      |                       |                       |
| <b>Reserves</b>                       |      |                       |                       |
| Non distributable reserve             |      | 7,535                 | 7,535                 |
| Revaluation reserve                   |      | 22,618                | -                     |
| Accumulated funds                     |      | 374,845               | 118,682               |
|                                       |      | <u>404,997</u>        | <u>126,217</u>        |
| <b>Current liabilities</b>            |      |                       |                       |
| Accounts payable                      | 6    | 275,624               | 75,106                |
|                                       |      | <u>275,624</u>        | <u>75,106</u>         |
| <b>Total reserves and liabilities</b> |      | <u><u>680,620</u></u> | <u><u>201,323</u></u> |

Signed for and on behalf of the Board Members by;

Chairperson; Mhaka.....

Executive Director; Banga.....

Lower Guruve Development Association  
Main Account  
Financial Statements for the year ended 31 December 2020  
Statement of profit and loss and other comprehensive income

|   | NOTE | US\$<br>2020       | US\$<br>2019     |
|---|------|--------------------|------------------|
| <b>Income</b>   |      |                    |                  |
| <b>Grants received</b>  |      |                    |                  |
| Lean Season Assistance  |      | 1,180,997          | 323,611          |
| GEF Biodiversity  |      | 135,000            | -                |
| EU Social accountability  |      | 2,001              | -                |
| UN Women  |      | 184,407            | -                |
| <b>LGDA Contributions</b>   |      |                    |                  |
| Membership  |      | 156                | 30               |
| Other income  |      | 339                | 36,965           |
| <b>Total Income</b>   |      | <b>1,502,900</b>   | <b>360,606</b>   |
| <b>Expenditure</b>  |      |                    |                  |
| <b>Programmes</b>   |      |                    |                  |
| Lean Season Assistance  | 7.1  | 883,136            | 236,116          |
| Administration  | 7.2  | 158,242            | 61,748           |
| UN Women  | 7.3  | 153,967            | 4,640            |
| GEF bio diversity   | 7.4  | 43,112             | -                |
| EU Social accountability  | 7.5  | 8,281              | -                |
| <b>Total Expenditure</b>  |      | <b>(1,246,738)</b> | <b>(302,503)</b> |
| <b>Surplus for the year</b>                                       |      | <b>256,163</b>     | <b>58,102</b>    |
| <b>Items that will not be reclassified to surplus or deficit:</b> |      |                    |                  |
| Gain on revaluation   |      | 22,618             | -                |
| <b>Total comprehensive income for the year</b>                    |      | <b>278,780</b>     | <b>58,102</b>    |

Lower Guruve Development Association  
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Statement of changes in reserves

|   | Revaluation Reserve | Non Distributable Reserve | Accumulated fund | Total   |
|---|---------------------|---------------------------|------------------|---------|
| Balance as at 31 December 2018          | -                   | 7,535                     | 60,580           | 68,115  |
| Surplus for the year                    | -                   | -                         | 58,102           | 58,102  |
| Balance as at 31 December 2019          | -                   | 7,535                     | 118,682          | 126,217 |
| Surplus for the year                    | -                   | -                         | 256,163          | 256,163 |
| Other comprehensive income for the year | 22,618              | -                         | -                | 22,618  |
| Balance as at 31 December 2020          | 22,618              | 7,535                     | 374,845          | 404,997 |

Lower Guruve Development Association  
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Financial Statements for the year ended 31 December 2020  
Statement of cashflows

|  | US\$<br>2020          | US\$<br>2019      |
|--|-----------------------|-------------------|
| <b>Operating activities</b>                                |                       |                   |
| Surplus for the year                                       | 256,163               | 58,102            |
| <i>Adjusted for:</i>                                       |                       |                   |
| Depreciation   | 7,800                 | 8,041             |
| <b>Cash flows before working capital changes</b>           | <u>263,963</u>        | <u>66,143</u>     |
| <b>Working capital changes</b>                             |                       |                   |
| (Increase)/ Decrease in receivables                        | (257,483)             | (6,001)           |
| (Decrease) /Increase in payables                           | 200,518               | (55,337)          |
| <b>Cash flows from / (applied in) operating activities</b> | <u>206,998</u>        | <u>4,805</u>      |
| <b>Investing activities</b>                                |                       |                   |
| Purchase of property and equipment                         | (66,101)              | (4,524)           |
| <b>Net cash movement for the period</b>                    | <u>140,897</u>        | <u>281</u>        |
| Cash and cash equivalents at the beginning of the year     | 576                   | 296               |
| <b>Cash and cash equivalents at end of the period</b>      | <u><u>141,472</u></u> | <u><u>576</u></u> |



## 1 Incorporation and Activities

The Association is registered under the Private Voluntary Organisation Act ( Chapter 17:05) and is involved in community development projects in the Mbire District (formerly Lower Guruve) area of Mashonaland Central province.

## 2 Accounting policies

The principal accounting policies which are set below have been consistently followed in all material respect.

### 2.1 Basis of preparation

The Association financial statements are prepared on a historical cost basis of accounting.

### 2.2 Grant Income and Expenditure

Grant income is accounted for on receipt basis. Expenditure for goods and services is recognised for accounting purposes at the time expenditure is incurred.

### 2.3 Presentation currency

The financial statements are presented in United States Dollars. Transactions in other currencies were converted using the applicable spot rate rulling at the date of transaction.

### 2.4 Property and equipment

Property and equipment are stated at historical cost less accumulated depreciation. Depreciation is calculated on the straight line basis over their anticipated useful lives at the following annual rates.

|                           |      |
|---------------------------|------|
| Buildings                 | 2.5% |
| Vehicles                  | 20%  |
| Office furniture          | 10%  |
| Equipment, workshop tools | 10%  |
| Plant and machinery       | 10%  |

### 2.5 Financial instruments

#### Classification

Financial instruments held by the firm are classified in accordance with the provisions of IFRS 9 Financial Instruments.

The specific accounting policies for the classification, recognition and measurement of each type of financial instrument held by the firm are presented below:

#### **Trade receivables**

##### **Classification**

Trade and other receivables, excluding, when applicable, VAT and prepayments, are classified as financial assets subsequently measured at amortised cost.

They have been classified in this manner because their contractual terms give rise, on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding, and the firm's business model is to collect the contractual cash flows on trade and other receivables.

##### **Recognition and measurement**

Trade and other receivables are recognised when the firm becomes a party to the contractual provisions of the receivables. They are measured, at initial recognition, at fair value plus transaction costs, if any.

They are subsequently measured at amortised cost.

The amortised cost is the amount recognised on the receivable initially, minus principal repayments, plus cumulative amortisation (interest) using the effective interest method of any difference between the initial amount and the maturity amount, adjusted for any loss allowance.

##### **Impairment**

The Organisation recognises a loss allowance for expected credit losses on trade and other receivables, excluding VAT and prepayments. The amount of expected credit losses is updated at each reporting date.

#### **Trade payables**

##### **Classification**

Trade and other payables, excluding VAT and amounts received in advance, are classified as financial liabilities subsequently measured at amortised cost.

##### **Recognition and measurement**

They are recognised when the Organisation becomes a party to the contractual provisions, and are measured, at initial recognition, at fair value plus transaction costs, if any.

They are subsequently measured at amortised cost using the effective interest method.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and demand deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value. These are initially and subsequently recorded at fair value.

Lower Guruve Development Association  
Main Account

Financial Statements for the year ended 31 December 2020  
Notes to the financial statements

3 Plant, property and equipment

|   | Land and Buildings | Work in progress | Motor Vehicles | Training Equipment | Office Equipment | Plant & Equipment | Total          |
|---|--------------------|------------------|----------------|--------------------|------------------|-------------------|----------------|
| <b>Carrying Amount-31 December 2018</b> | <b>65,994</b>      | <b>-</b>         | <b>1,120</b>   | <b>207</b>         | <b>3,685</b>     | <b>-</b>          | <b>71,007</b>  |
| Gross carrying amount or cost           | 87,992             | -                | 41,300         | 15,916             | 46,212           | 20,475            | 211,895        |
| Accumulated depreciation                | (21,998)           | -                | (40,180)       | (15,708)           | (42,527)         | (20,475)          | (140,888)      |
| <b>Additions</b>                        | <b>-</b>           | <b>-</b>         | <b>-</b>       | <b>-</b>           | <b>4,524</b>     | <b>-</b>          | <b>4,524</b>   |
| Depreciation for the year               | (2,200)            | -                | (560)          | (207)              | (5,074)          | -                 | (8,041)        |
| <b>Carrying Amount-31 December 2019</b> | <b>63,794</b>      | <b>-</b>         | <b>560</b>     | <b>-</b>           | <b>3,135</b>     | <b>-</b>          | <b>67,490</b>  |
| Gross carrying amount or cost           | 87,992             | -                | 41,300         | 15,916             | 50,736           | 20,475            | 216,419        |
| Accumulated depreciation                | (24,198)           | -                | (40,740)       | (15,916)           | (47,601)         | (20,475)          | (148,929)      |
| <b>Additions</b>                        | <b>-</b>           | <b>3,116</b>     | <b>58,310</b>  | <b>-</b>           | <b>4,675</b>     | <b>-</b>          | <b>66,101</b>  |
| Revaluation                             | 54,100             | -                | 15,700         | 4,047              | 10,970           | 5,290             | 90,107         |
| Elimination of costs                    | (87,992)           | -                | (41,300)       | (15,916)           | (50,736)         | (20,475)          | (216,419)      |
| Elimination of accumulated depreciation | 24,198             | -                | 40,740         | 15,916             | 47,601           | 20,475            | 148,929        |
| Depreciation for the year               | -                  | -                | 7,800          | -                  | -                | -                 | 7,800          |
| <b>Carrying Amount-31 December 2020</b> | <b>54,100</b>      | <b>3,116</b>     | <b>66,210</b>  | <b>4,047</b>       | <b>15,645</b>    | <b>5,290</b>      | <b>148,408</b> |
| Gross carrying amount or cost           | 54,100             | 3,116            | 74,010         | 4,047              | 15,645           | 5,290             | 156,208        |
| Accumulated depreciation                | -                  | -                | (7,800)        | -                  | -                | -                 | (7,800)        |

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Notes to the financial statements

|  | US\$<br>2020   | US\$<br>2019   |
|--|----------------|----------------|
| <b>4 Accounts receivable</b>               |                |                |
| Trade receivables                          | 390,740        | 133,257        |
|  | <u>390,740</u> | <u>133,257</u> |
| <b>5 Cash and cash equivalents</b>         |                |                |
| Bank balances                              | 138,342        | 576            |
| Cash balances                              | 3,130          | -              |
|  | <u>141,472</u> | <u>576</u>     |
| <b>6 Accounts payable</b>                  |                |                |
| PAYE and AIDS levy                         | 5,295          | 13,207         |
| NSSA                                       | 17,538         | 4,173          |
| Salaries                                   | 105,766        | 43,581         |
| Leave provision                            | 79,745         | 9,446          |
| Advances and recoveries                    | 36,949         | 49             |
| Sundry payables-insurance covers etc       | 30,329         | 4,650          |
|  | <u>275,623</u> | <u>75,106</u>  |
| <b>7.1 Lean Season Assistance</b>          |                |                |
| <b>Main office running and staff costs</b> |                |                |
| Administration staff                       | 596,078        | 160,805        |
| Programme staff                            | 16,397         | 31,849         |
| Transport and vehicle running costs        | 230,695        | 5,528          |
| Utilities                                  | 2,326          | 1,464          |
| Communication fees                         | 774            | 5,720          |
| Office supplies                            | 4,561          | 1,088          |
| Security                                   | 10,940         | 6,228          |
| Rentals                                    | 9,339          | 2,528          |
| Monitoring and utilities                   | 645            | 20,083         |
|  | <u>871,755</u> | <u>235,294</u> |
| <b>Administrative cost ( 7% )</b>          | 12,105         | 822            |
| <b>Grand Total</b>                         | <u>883,136</u> | <u>236,116</u> |



Lower Guruve Development Association  
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Notes to the financial statements

|   | US\$<br>2020   | US\$<br>2019  |
|---|----------------|---------------|
| <b>7.2 Administration</b>               |                |               |
| Awareness raising in communities        | -              | 2,323         |
| Bank charges                            | 13,836         | 232           |
| Board meeting                           | 5,196          | 58            |
| General staff meeting                   | 760            | -             |
| Regional meeting                        | 207            | -             |
| Strategic planning workshop             | 4,270          | -             |
| Cellphone allowance                     | 8,270          | 1,463         |
| Communication fees                      | 9              | 1,301         |
| Consultancy                             | 624            | 132           |
| Depreciation                            | 7,800          | 8,041         |
| Donations                               | -              | 12            |
| Generator expenses                      | -              | 2,640         |
| Gender equity & women empowerment       | -              | 1,788         |
| Institutional development- gender & HIV | -              | 746           |
| Lobby and advocacy                      | -              | 3,611         |
| Leave pay                               | 9,258          | 2,089         |
| Motor vehicle expenses                  | -              | 286           |
| NSSA Organisational contributions       | 422            | 1,829         |
| Printing and stationery                 | 1,110          | 259           |
| Repairs and maintenance                 | 7,529          | 317           |
| Revival and completion of old projects  | -              | 27            |
| Rentals                                 | -              | 674           |
| Staff salaries and allowances           | 83,471         | 25,520        |
| Staff welfare                           | 230            | 812           |
| GPA expense                             | 1,822          | -             |
| GFC expense                             | 1,676          | -             |
| Health fund                             | 4,099          | -             |
| Subscriptions                           | -              | 94            |
| Teas and cleaning                       | 219            | 413           |
| Travel and subsistence                  | 4,260          | 3,355         |
| Vehicle fuels                           | 3,169          | 3,657         |
| Exchange gain or loss                   | 5              | -             |
| Water and electricity                   | -              | 68            |
| <b>Grand Total</b>                      | <b>158,242</b> | <b>61,748</b> |

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Notes to the financial statements

|  | US\$<br>2020   | US\$<br>2019 |
|--|----------------|--------------|
| <b>7.3 UN Women spotlight</b>              |                |              |
| <b>Main office running and staff costs</b> |                |              |
| Partner grant transfers                    | 65,279         | -            |
| Personnel costs                            | 9,000          | -            |
| Administrative costs                       | 2,985          | 854          |
| District sensitization meetings            | 1,221          | -            |
| Community sensitization                    | 652            | 28           |
| Youths' engagement and voice amplification | 1,849          | -            |
| Community awareness                        | 1,914          | -            |
| Youth awareness                            | 1,000          | -            |
| Development of IEC and branding materials  | 1,547          | -            |
| Training of CBOs and GBSM                  | 2,668          | -            |
| Establishment of men-based forum networks  | 2,364          | -            |
| District advocacy                          | 155            | -            |
| Hosting of IAGs to support CBOs            | 31,606         | -            |
| Two-day training and mentor CBOs           | 5,485          | -            |
| Training of CBOs                           | 56             | -            |
| Support CBOs                               | 40             | -            |
| Support CBOs                               | 536            | -            |
| Peer to peer learning                      | 170            | 3,758        |
| Facilitate linkages                        | 146            | -            |
| Support CBOs and GBSM                      | 2,355          | -            |
| Covid-19 response material                 | 22,937         | -            |
| <b>Grand Total</b>                         | <b>153,967</b> | <b>4,640</b> |
| <b>7.4 GEF Bio diversity</b>               |                |              |
| <b>Main office running and staff costs</b> |                |              |
| Administration staff                       | 7,440          | -            |
| Borehole surveys and drilling              | 17,083         | -            |
| Bank charges                               | 617            | -            |
| Fish ponds                                 | 3,209          | -            |
| Seed starter pack                          | 13,721         | -            |
| Transport                                  | 762            | -            |
| Veld fire safety                           | 249            | -            |
| Stationery                                 | 30             | -            |
| <b>Grand Total</b>                         | <b>43,112</b>  | <b>-</b>     |

Lower Guruve Development Association  
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Notes to the financial statements

|                                  | US\$<br>2020 | US\$<br>2019 |
|----------------------------------|--------------|--------------|
| <b>7.5 Social accountability</b> |              |              |
| Local Governance Support Officer | 6,839        | -            |
| Rental contribution              | 560          | -            |
| Office supplies                  | 62           | -            |
| Water and Electricity            | 62           | -            |
| Telephone Fax Internet Postage   | 342          | -            |
| Bank charges                     | 416          | -            |
| <b>Total</b>                     | <b>8,281</b> | <b>-</b>     |

**8. Going concern assumption**

The Board of the Association have assessed the ability of the entity to continue operating as a going concern and believe that the preparation of these financial statements on a going concern basis is still appropriate.



## **THE WAY WE WORK**

WE WILL TRY TO UNDERSTAND MORE ABOUT WHAT OUR CLIENTS NEED AND EXPECT FROM US - AND THEN FIND WAYS TO EXCEED THOSE EXPECTATIONS.

WE WILL SET AND RE-SET OBJECTIVES TO MAKE SURE WE PROVIDE THE LEVEL OF SERVICE OUR CLIENTS EXPECT AND DESERVE.

WE WILL DO WHAT IT TAKES TO MAKE SURE DEADLINES ARE MET, THAT PROBLEMS ARE UNDERSTOOD AND ANTICIPATED AND THAT THE ONLY SURPRISES ARE PLEASANT ONES.

WE WILL TRY TO FIND WAYS THAT EARN US THE RIGHT TO BE REGARDED AS OUR CLIENTS' BUSINESS PARTNERS AND NOT JUST MANDATORY SERVICE SUPPLIERS.

WE WILL MAKE SURE THAT WE BOTH ADDRESS PROBLEMS AND IDENTIFY OPPORTUNITIES AS QUICKLY AND PROFESSIONALLY AS POSSIBLE.

WE WILL REGULARLY ASK OUR CLIENTS TO RATE OUR PERFORMANCE AND CONTRIBUTION - AND USE THOSE ASSESSMENTS TO RE-FOCUS OUR EFFORTS.



RESPONSIBILITY & FREEDOM  
CONTROL & EMPOWERMENT  
GROUNDED & VISIONARY  
STRUCTURE & FLEXIBILITY  
LOGIC & CREATIVITY  
RIVALRY & FRIENDSHIP  
CONFIDENCE & HUMILITY  
CRITIQUE & ENCOURAGEMENT  
COST EFFECTICE & HIGH QUALITY  
CANDOUR & DIPLOMACY  
PLANNING & IMPLEMENTATION  
INDIVIDUAL & GROUP  
GUIDANCE & TOLERANCE  
DECISIVENESS & MINDFULNESS  
TASK & RELATIONSHIP

# Nolands