

LOWER GURUVE DEVELOPMENT ASSOCIATION

(PVO. 15/91)

2014 ANNUAL REPORT



With financial & material support from:



World Food Programme



Finance and Administration

As the integral administrative part of the organisation, Finance and Administration department coordinated activities for 2014. The department was mostly involved in the planning, directing and controlling programme expenditure, monitoring and evaluation of the programme performance with regard to budgeted and actual activities as well as expressing activities conducted in financial terms. Summarised in **annex 1** is the financial expression of programs conducted by the organisation in 2014.

1. Mbire Livestock Production Project

Project Background Information

LGDA is implementing the Mbire Livestock Production over two years. The project is being implemented in 15 Wards of Mbire District in Mashonaland Central that is all wards save for Wards 1 and 11. The project came into being after a baseline study that was conducted in May 2013. This project is being funded by Best Seller Fund and Action AID.

Project Strategic Objective

Improved and diversified livelihoods options are secured for smallholders farmers in Mbire Rural District through support to commercially viable livestock production and marketing.

Achievements per Project Outcome

Outcome 1. Enhanced livestock production, management and marketing capacity among 9,280 smallholder farmers in Mbire district

a) Recruitment of Paravet

A total of 15 Paravets (5 women and 9 men) were recruited and trained in their roles and responsibilities. The recruitment process was participatory because the ward did the initial selection of three people who later underwent an interview at Mushumbi training centre

b) Registration of beneficiaries

A total of 7 790 farmers had been reached by end of 2014. Of these 3 147 were women and 4 643 were men. The selection criterion was based on willingness to participate. It was open hence those without livestock became beneficiaries.

c) Build Capacity of farmers

A couple trainings were conducted to farmers. Training of Trainers (ToT) was conducted first before rolling out the training to the communities. The trainings and number of people reached through the trainings are:

Livestock production and Management

A ToT in livestock production and management was conducted in March 2014. A total of 122 (67 men and 55 women) farmers were trained and these included Paravets and

commodity committees for ward Livestock Commodity Committees. This training was then rolled out to 4 747 participants across the 15 wards.

Farming as a business

A total of 116 farmers (82men, 34 women) which included the lead farmers, and members of the of livestock commodity committees received a ToT training and 2114 were reached out during the roll out exercise

Outcome 2: Strengthened capacity of 15 Livestock Commodity Associations to negotiate and advocate for better livestock production and marketing services. They received training in leadership, asset management and negotiation.

The 15 commodity associations were capacitated and by end of year they were able to lobby and advocate for service provision from the relevant line Ministry.

Creation of commodity committees

15 livestock commodity associations were created and capacitated in livestock production and management, farming as a business, Gender Based Violence and leadership which also defined their roles and responsibilities. At ward level 3 sub-associations were created as farmers own different livestock species. These were the cattle, sheep and goats and poultry sub associations.

Outcome 3: 5 Functional and locally managed sales pens are accessible to smallholder farmers in Mbire Rural District and help reduce marketing and other transaction costs.

Selection of Sales Pens Leadership Committees

Five committees with membership ranging between 7 and 8 were elected. The total number of the committee members is 40 where 27 are men and 13 are women. Thirty nine (39) out of the 40 members were trained in leadership asset management and negotiations. The 5 sales pens committee members with the assistance of local leadership organised communities into mobilising local resources and constructing the pens. All the sale pens' super structures are complete (Mahuwe and Kadzi-Bonga) with only sheds to be completed. All materials were bought but the community were busy in their fields towards the end of the year hence a few touch-ups remain to be done. Ablution blocks at all the centres are complete with all of them having been roofed. All sales pen committees are very competent because they have managed to undertake sale pen construction and good management in the utilisation of delivered resources.

Establish Sales Pens and conduct auctions

Four new sales pens i.e. Mushumbi, Mahuwe, Masomo and Bonga were constructed and one (Chirunya) was renovated.

The first cattle sales test run was conducted on the 18th to the 22nd of November whilst the second series of auctions were held on 09th to the 12th of December 2014. This saw livestock fetching as much as \$1.55/kg live weight compared to the common \$1.05/kg live weight. These activities attracted a huge number of people (~250) among them farmers, local buyers and some from Harare as well as on lookers who wanted to witness this first ever occasion in the district.



Auction calendar for the year 2015 developed for Mbire district. A series of auctions will be run once every month catering for all auction sites

Constraints

Livestock marketing remain a challenge as abattoirs could not turn up to buy cattle during the first auction.

Story of change: Mudzamiri family destined for greater heights Priscilla Mudzamiri (left) of Majinga village ward 4, Mbire had this to say, " The livestock production training that I received through the MLPP project has greatly reduced my livestock management costs. Although it is raining, I have not pumped out any cent for disease control this year. I used to spend around \$60.00 on livestock drugs. My pens are no longer muddy as they used to. I have improved housing for my livestock. Both my goats and cattle are smart.



2. SEASONAL TARGETED ASSISTANCE PROJECT

a. Project Background.

This was a WFP funded project which kicked off in Gurube on the first of December 2013. It was initially meant to be four months project but was terminated end of January 2014 after funding had been depleted.

b. Project objective:

To improve critical short term food security for 28809 beneficiaries in the district through the distribution of a monthly food ration comprised of \$8.00 cash for cereal, 2kg pulses and 0.750 kg of vegetable oil.

c. Achievements



Ward 19 beneficiaries going out for group distributions

Within the two months during which it was under implementation, a total of 45271 beneficiaries (Cumulatively) received food and cash for cereal amounting to \$181.084 and 48.20MT of cereals and 25 985 MT of vegetable oil. There were supply bottlenecks which meant there were shortages of commodities and a reduction of ration sizes throughout the period during which the project was under implementation. Cash for Cereal was \$4 per head during the entire period and

there were no pulses distributed in December. In that month, 0.375KG vegetable oil was distributed per beneficiary instead of the 0.750 kg that was only managed in January the following year to 21 264 beneficiaries.

d. Challenges

Calls from residents of supposedly food secure wards came through to the LGDA offices and there were reports that regardless of what ZIMVAC had concluded, many people in those wards were experiencing hunger.

During both the December 2013 and the January 2014 distribution cycles, delivery of food to the food distribution points (FDPs) was late. Delays resulted in often stressful workloads as in cases, distribution teams immediately rolled out plans to distribute at 4 FDPs per day.

During the first distribution cycle, the bank could not provide smaller denominations due to late notification of distribution dates. This slowed down the cash distribution process as beneficiaries were asked to look for these small denominations



IMPACT

Story of change: The hopeless become hopeful would eat next because I had harvested only 2 bags of maize. It has been two months since the maize got finished. Since then I have been doing piece jobs and I can't concentrate on my field work. I am looking after 3 orphaned grand children (15, 9 and 5 years old) whose parents died of HIV/AIDS two years ago. The STA project is like Manna to me because it has come to rescue me out of my problems. I now can go for field work so that I will be food secure after harvesting." said Gogo Elizabeth Charindapanze of Negomo village ward 19 Guruve District

3. PRODUCTIVE ASSET CREATION PROJECT

Overall objective

Strengthen local food production systems and diversify the livelihood options for poor food insecure households through creation of assets that improve food security

Outcome 1

Complete works in 6 nutrition gardens that were originally embarked on in 2013

Outcome 2: To embark on 5 completely new projects (2 dip tanks, 2 community nutrition gardens and an animal health management centre

Achievements

Table 1 below shows a summary of progress for the 11 assets by end of 2014

Ward No	Ward Name	Project Name	Level of Completion	Comments
1	Chapoto	Arizhibhowa Community Nutrition garden	100%	Works completed. Solar pump was fitted and was operational.
2	Chisunga	Mazekute Community nutrition Garden	100%	<ul style="list-style-type: none"> Water tank was leaking and needed attention. Solar pump operation
3	Kanongo	Madzomba Garden	80%	<ul style="list-style-type: none"> Borehole drilling and pump fitting could not be done because the funds budgeted for solar pump installation were not adequate
	Chisunga	Chisunga Animal Health Management Centre	98%	<ul style="list-style-type: none"> Fitting in of glasses Fitting in of air vents Painting
4	Gonono	Kadzi Community Nutrition garden	100%	Solar pump operational. Project members had planted maize in the garden
5	Chidodo	Mhako Community Nutrition Garden	100%	Solar pump operational. Project members had planted cow peas and sorghum
		Mhako Dip Tank	90%	Roofing yet to be done
6	Kasuo	Chombiri community Nutrition garden	95%	Members had planted groundnuts in their garden
		Utete Dip tank	100%	Now in use
		Masoka Community Nutrition garden	95%	<ul style="list-style-type: none"> In field works. Borehole yield dropped. There is suspicion that the borehole collapsed Members planted maize in the garden
12	Nyambudzi	Nyambudzi Community nutrition garden	60%	<ul style="list-style-type: none"> Borehole drilling Fencing partially done In field pipes fitted but are not adequate Installation of solar pumps

Food distributions

The 11 assets had 1 778 workers who were getting food after working for 60 hrs per month (4hrs per day for 15 days). A total of 124.30MT of food (vegetable oil and pulses) and cash worth \$177800.00 were moved over a period of 5 Months. Beneficiaries were receiving cash for cereals at \$4.00 per person per month

IMPACT

a. Food component

A total of 8 890 people were alleviated from their food insecurity situation for 5 months.

b. Asset development

Besides having the physical infrastructure, no impact had been realised since the projects had just been completed



In the picture is Kadzi dip tank

Staff Capacity Building

1. Holistic Livestock Production

Two LGDA employees were trained on Livestock Holistic Management. This training was aimed at building sustainability through rehabilitation of ecosystems through cattle dung and urine. The practice also increases productivity on arable land.

2. Disaster Risk Reduction

Two LGDA employees were trained on Disaster Risk Reduction in November. This was aimed at building resilience for Mbire communities in case of disasters.

The organization's developmental activities are being funded 94% from donors and 6% from internal resources. All funds from the donors are directly deposited into the organization's bank accounts before being spent. Each program implemented by the organization has its own bank account. The income and expenditure report for the year ending 31st December 2014 was prepared based on actual funds received and spent during the year. See audited financial reports in Annex 1.

Conclusion

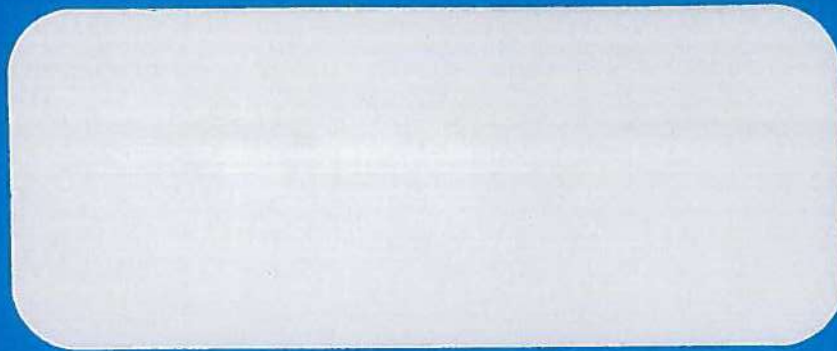
2014 was a fair year for the Organisation since it had managed to secure medium term funding from Best Seller. This enabled the Organisation to revive its structures in the communities for effective communication and monitoring.

ANNEX 1

AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2014

Nolands

NOT YOUR ORDINARY AUDITORS



LOWER GURUVE DEVELOPMENT ASSOCIATION

FINANCIAL STATEMENTS

31 DECEMBER 2014

Nolands
NOT YOUR ORDINARY AUDITORS

**LOWER GURUVE DEVELOPMENT ASSOCIATION
 MAIN ACCOUNT
 ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014**

Registered Office Stand No: 295
GURUVE

Telephone +263 58 2477, +263 58 2552

Email lgda@mango.zw

Business Developing the Mbire District community.

Established 1991

Board of Trustees

Mr E Murendo	(Executive Director)
Mr L Nyamasoka	(Chairperson)
Ms M Chaka	(Treasurer)
Mrs E Muveteri	(Secretary)
Mrs N Chikwira	(Member)
Mr C Chimukoro	(Member)
Mr D Mupfumbira	(Member)
Mrs P Dzivarenyenga	(Member)
Mrs E Maveza	(Member)
Mrs E Hwingwiri	(Member)
Mr F Muodza	(Member)
Mr B Mutande	(Member)
Mr J Vhareta	(Member)
Mrs A Chingwa	(Member)
Mrs C Kataika	(Member)
Mr E Chigwajara	(Member)
Mrs R Gomo	(Member)
Mrs M Guvheya	(Member)
Mrs J Mugari	(Member)

Bankers Standard Chartered Bank Zimbabwe,
 Agribank

Auditors Nolands Harare Chartered Accountants
 7 Glenara Avenue South
 Eastlea, Harare
Telephone +263 4-481037/9

INDEX TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2014

	Page
Approval of annual financial statements	2
Independent auditors' report	3
Financial Statements	4 - 17

**LOWER GURUVE DEVELOPMENT ASSOCIATION
MAIN ACCOUNT
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014**

Trustees' responsibility for financial reporting

The financial statements are prepared in accordance with International Financial Reporting Standards and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgments and estimates.

The Trustees acknowledge that they are ultimately responsible for the system of internal financial control established by the Trust and place considerable importance on maintaining a strong control environment. To enable the Trustees to meet these responsibilities, the board of Trustees sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the Trust and all employees are required to maintain the highest ethical standards in ensuring the Trust's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the Trust is on identifying, assessing, managing and monitoring all known forms of risk across the Trust. While operating risk cannot be fully eliminated, the Trust endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The Trustees are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The external auditors are responsible for independently reviewing and reporting on the company's financial statements. The financial statements have been examined by the company's external auditors and their report is presented on pages 3.

The financial statements and the notes thereto set out on pages 4 to 17, which have been prepared on the going concern basis, were approved by the trustees and were signed by ;

Chairperson;.....*Alhassan*.....

Date;.....*22.04.16*.....

Executive Director;.....*[Signature]*.....

Date;.....*22/04/16*.....

Independent auditors' report
To the members' Lower Guruve Development Association
Report on the financial statements

We have audited the accompanying financial statements of Lower Guruve Development Association for the year ended 31 December 2014 set out on pages 4 to 17 which comprise the statement of financial position as at 31 December 2014, statement of comprehensive income, statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Trustees' responsibility for the Financial Statements

The Board of Trustees' is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, and for such internal controls as the committee determines is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Except for the effects of the matter described in the above paragraph, in our opinion the financial statements, in all material respects give a true and a fair view of the financial position of Lower Guruve Development Association as at 31 December 2014, the results of its operations and the cash flows for the year then ended in accordance with International Financial Reporting Standards.

Emphasis of matter

Without qualifying our opinion, we draw your attention to the fact current liabilities exceed its current assets by \$20,683. The organisation mainly relies on donations and has no other reliable sources of income. These conditions indicate the existence of a material uncertainty which may cast significant doubt on the organisation's ability to continue as a going concern.

Opinion

Except for the effects of the matter described in the above paragraph, in our opinion the financial statements, in all material respects give a true and a fair view of the financial position of Lower Guruve Development Association as at 31 December 2014, the results of its operations and the cash flows for the year then ended in accordance with International Financial Reporting Standards.

Nolands
NOLANDS
Chartered Accountants

HARARE

21/04/2016

LOWER GURUVE DEVELOPMENT ASSOCIATION
 MAIN ACCOUNT
 STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2014

	NOTES	US\$ 2014	US\$ 2013
Assets			
Non current assets			
Property and equipment	3	<u>110,529</u> <u>110,529</u>	<u>121,125</u> <u>121,125</u>
Current assets			
Cash and cash equivalents	4	<u>8,553</u> <u>8,554</u>	<u>36,751</u> <u>36,751</u>
Total assets		<u><u>119,083</u></u>	<u><u>157,876</u></u>
Reserves and liabilities			
Reserves			
Non distributable reserve		7,535	7,535
Accumulated funds		<u>82,311</u>	<u>31,946</u>
		<u>89,846</u>	<u>39,481</u>
Current liabilities			
Accounts payable	5	<u>29,237</u> <u>29,237</u>	<u>118,395</u> <u>118,395</u>
Total reserves and liabilities		<u><u>119,083</u></u>	<u><u>157,876</u></u>

Signed for and on behalf of the board of trustees by;

Chairperson; 

Date; 22.04.2016

Executive Director; 

Date; 22/04/16

LOWER GURUVE DEVELOPMENT ASSOCIATION

MAIN ACCOUNT

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2014

	NOTE	US\$ 2014	US\$ 2013
Income			
Practical Action			
Women Cotton Production Assembly		-	34,127
World Food Programme			
Productive Asset Creation		213,580	171,695
Seasonal Targeted Assistance		96,028	85,056
CIAT			
Putting Nitrogen Fixation to Work For Smallholder Farmers		-	2,957
Action Aid			
Mbire Livestock Project Production		186,417	-
LGDA Contributions			
Profit on disposal of motor vehicles		-	41,790
Membership contributions		234	115
Internal vehicle hire		-	9,243
Sundry income		11,356	-
Total income		507,615	344,983
Expenditure			
Programmes			
Putting Nitrogen Fixation to Work For Smallholder Farmers	6.1	-	6,196
Women Cotton Production Assembly	6.2	-	34,127
Productive Asset creation	6.3	64,931	214,633
Seasonal Targeted Assistance	6.4	161,158	65,221
Administration	6.5	66,390	70,951
Mbire Livestock Project Production	6.6	164,771	-
Total expenditure		(457,251)	(391,129)
Surplus / (Loss) for the year		50,364	(46,146)

LOWER GURUVE DEVELOPMENT ASSOCIATION
MAIN ACCOUNT

STATEMENT OF CHANGES IN RESERVES FOR THE YEAR ENDED 31 DECEMBER 2014

	Non Distributable Reserve	Accummulated fund	Total
Balance as at 31 December 2012	7,535	78,092	85,627
Loss for the year	-	(46,146)	(46,146)
Balance as at 31 December 2013	<u>7,535</u>	<u>31,946</u>	<u>39,481</u>
Profit for the year	-	50,364	50,364
Balance as at 31 December 2014	<u><u>7,535</u></u>	<u><u>82,311</u></u>	<u><u>89,846</u></u>

**LOWER GURUVE DEVELOPMENT ASSOCIATION
MAIN ACCOUNT
STATEMENT OF CSSH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2014**

	US\$ 2014	US\$ 2013
Operating activities		
Surplus / (Loss) for the year	50,364	(46,146)
<i>Adjusted for:</i>		
Depreciation	11,080	19,212
Profit on disposal	-	(41,790)
Cash flows before working capital changes	<u>61,445</u>	<u>(68,724)</u>
Working capital changes		
Increase in inventory	-	(560)
(Increase)/Decrease in receivables	(0)	8,199
(Decrease)/Increase in payables	(89,158)	(110,274)
Cash flows from / (applied in) operating activities	<u>(27,714)</u>	<u>(171,359)</u>
Investing activities		
Proceeds from sale of assets	-	71,100
Purchase of property and equipment	(484)	-
Cash flows from (applied in) investing activities	<u>(484)</u>	<u>71,100</u>
Net cash movement for the period	<u>(28,197)</u>	<u>(100,259)</u>
Cash and cash equivalents at the beginning of the year	(90,606)	9,653
Cash and cash equivalents at end of the period	<u><u>(118,804)</u></u>	<u><u>(90,606)</u></u>

LOWER GURUVE DEVELOPMENT ASSOCIATION

MAIN ACCOUNT

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Incorporation and Activities

The Association is registered under the Private Voluntary Organisation Act (Chapter 17:05) and is involved in community development projects in the Mbire District (formerly Lower Guruve) area of Mashonaland Central province.

2 Accounting policies

The principal accounting policies which are set below have been consistently followed in all material respect.

2.1 Basis of preparation

The fund financial statements are prepared on a historical cost basis of accounting.

2.2 Grant Income and Expenditure

Grant income is accounted for on receipt basis. Expenditure for goods and services is recognised for accounting purposes at the time expenditure is incurred.

2.3 Presentation currency

The financial statements are presented in United States Dollars. Transactions in other currencies were converted using the applicable spot rate rulling at the date of transaction.

2.4 Property and equipment

Property and equipment are stated at historical cost less accumulated depreciation. Depreciation is calculated on the straight line basis over their anticipated useful lives at the following annual rates.

Buildings	2.5%
Vehicles	20%
Office furniture	10%
Equipment, workshop tools	10%
Plant and machinery	10%

2.5 Financial instruments

Classification

The organisation accounts for its financial assets at fair value through profit and loss, loans and receivables or as available- for -sale. The classification depends on the purpose for which the financial assets were acquired. Management determines the classification of its financial assets at

LOWER GURUVE DEVELOPMENT ASSOCIATION

MAIN ACCOUNT

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

Trade and other receivables

Trade receivables are measured at initial recognition at fair value, and are subsequently measured at amortised cost using the effective interest rate method. Appropriate allowances for estimated irrecoverable amounts are recognised in profit or loss when there is objective evidence that the asset is impaired. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments (more than 120 days overdue) are considered indicators that the trade receivable is impaired. The allowance recognised is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the effective interest rate computed at initial recognition.

The carrying amount of the asset is reduced through the use of an allowance account, and the amount of the loss is recognised in profit or loss within operating expenses. When a trade receivable is uncollectable, it is written off against the allowance account for trade receivables. Subsequent recoveries of amounts previously written off are credited against operating expenses in profit or loss.

Trade and other payables

Trade payables are initially measured at fair value, and are subsequently measured at amortised cost, using the effective interest rate method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value. These are initially and subsequently recorded at fair value.

LOWER GURUVE DEVELOPMENT ASSOCIATION
MAIN ACCOUNT

NOTES FOR THE YEAR ENDED 31 DECEMBER 2014 (CONT'D)

3 PROPERTY AND EQUIPMENT

	Land and Buildings	Motor Vehicles	Training Equipment	Office Equipment	Plant & Machinery	Total
Carrying Amount-31 December 2012	103,043	15,080	9,756	29,483	12,285	169,647
Gross carrying amount or cost	114,492	71,800	15,916	44,730	20,475	267,412
Accumulated depreciation	(11,449)	(56,720)	(6,159)	(15,247)	(8,190)	(97,765)
Disposals	(26,500)	(27,300)	-	-	-	(53,800)
Depreciation on disposal	2,650	21,840	-	-	-	24,490
Depreciation for the year	(2,200)	(8,900)	(1,592)	(4,473)	(2,048)	(19,212)
Carrying Amount-31 December 2013	76,993	720	8,165	25,010	10,238	121,125
Gross carrying amount or cost	87,992	44,500	15,916	44,730	20,475	213,612
Accumulated depreciation	(10,999)	(43,780)	(7,751)	(19,720)	(10,238)	(92,487)
Additions	-	-	-	484	-	484
Depreciation for the year	(2,200)	(720)	(1,592)	(4,521)	(2,048)	(11,080)
Carrying Amount-31 December 2014	74,793	-	6,573	20,972	8,190	110,529
Gross carrying amount or cost	87,992	44,500	15,916	45,213	20,475	214,096
Accumulated depreciation	(13,199)	(44,500)	(9,342)	(24,242)	(12,285)	(103,567)

LOWER GURUVE DEVELOPMENT ASSOCIATION
 MAIN ACCOUNT
 NOTES FOR THE YEAR ENDED 31 DECEMBER 2014 (CONT'D)

	US\$ 2014	US\$ 2013
4 Cash and cash equivalents		
Cash at bank	8,553	44,502
Cash on hand	-	(7,751)
	<u>8,553</u>	<u>36,751</u>
5 Accounts payable		
Salaries	-	61,221
PAYE and AIDS levy	25,850	48,774
NSSA	-	(6,383)
Leave provision	-	(800)
Medical aid	-	15,583
Trade payables	3,386	-
	<u>29,237</u>	<u>118,395</u>

LOWER GURUVE DEVELOPMENT ASSOCIATION
 MAIN ACCOUNT
 NOTES FOR THE YEAR ENDED 31 DECEMBER 2014 (CONT'D)

	US\$ 2014	US\$ 2013
6 Programme Expenditure		
6.1 PUTTING NITROGEN FIXATION TO WORK FOR SMALLHOLDER FARMERS		
Staff allowances		
LGDA officers' allowances	-	1,950
Agritex officers' allowances	-	925
	<u>-</u>	<u>2,875</u>
Administrative support costs		
Communication	-	270
Office stationery	-	140
Fuel (vehicles & motorbikes)	-	351
Maintenance and repairs	-	450
Additional travel costs	-	334
	<u>-</u>	<u>1,545</u>
Trainings		
Food for farmers	-	1,669
Stationery	-	107
	<u>-</u>	<u>1,776</u>
Grand Total	<u>-</u>	<u>6,196</u>

**LOWER GURUVE DEVELOPMENT ASSOCIATION
MAIN ACCOUNT
NOTES FOR THE YEAR ENDED 31 DECEMBER 2014 (CONT'D)**

	US\$ 2014	US\$ 2013
6.2 Women Cotton Production Assembly		
Conduct inception meetings		
Guruve district inception meeting	-	1,310
Mbire district inception meeting	-	513
Guruve ward inception meetings	-	138
Mbire ward inception meetings	-	828
District leadership training	-	2,820
Leadership training of ward assembly far	-	496
Cotton value addition training of ward association	-	5,508
	<u>-</u>	<u>11,614</u>
Organising and mobilising		
Formation of Women Cotton Farmers Distribution	-	1,931
Conduct one look and learn tour in Zimbabwe	-	2,994
	<u>-</u>	<u>4,925</u>
Lobbying/Advocacy and influencing process		
Hold Quarterly FCPA Board Meetings	-	5,000
	<u>-</u>	<u>5,000</u>
Monitoring Evaluation and Documentation		
Monitoring Meetings/ Annual Reviews	-	3,016
	<u>-</u>	<u>3,016</u>
Trainings and meetings		
Board and community review meetings	-	563
Salaries and benefits/allowances for staff	-	5,583
Administration support	-	3,426
	<u>-</u>	<u>9,572</u>
Grand Total	<u>-</u>	<u>34,127</u>

LOWER GURUVE DEVELOPMENT ASSOCIATION
MAIN ACCOUNT
NOTES FOR THE YEAR ENDED 31 DECEMBER 2014 (CONT'D)

	US\$ 2014	US\$ 2013
6.3 Productive Asset creation		
Staff and related costs		
Administrative staff	5,646	4,860
Programme staff	-	3,360
Travel	630	320
Program Inception meeting	-	440
	<u>6,276</u>	<u>8,980</u>
Recurring costs- main office		
Rental of facility	-	990
Utilities	45	269
Communication fees	717	1,050
Office supplies	697	-
Light vehicle running costs	3,827	1,764
Office security	-	548
	<u>5,286</u>	<u>4,621</u>
Staff and related costs-sub office 1		
Programme staff	-	25,107
Travel	-	1,265
Training	-	417
	<u>-</u>	<u>26,789</u>
Recurring costs - sub office 1		
Rental facility	-	1,000
Utilities	-	175
Communication fees	-	725
Office supplies	-	1,011
Light vehicle running costs	-	16,061
Office security	-	475
Protective clothing	-	825
	<u>-</u>	<u>20,273</u>
Equipment and other-sub office		
Computer and communication equipment	-	2,992
Procurement of NFI	51,307	140,080
	<u>51,307</u>	<u>143,072</u>
Management fee		
Consultancy fees	-	2,500
Visibility material	-	80
Distribution material	-	18
Staff T and S	-	1,326
Vehicle running costs	-	995
Communication	-	4,377
Bank charges	2,063	1,603
	<u>2,063</u>	<u>10,898</u>
Grand Total	<u><u>64,931</u></u>	<u><u>214,633</u></u>

LOWER GURUVE DEVELOPMENT ASSOCIATION
MAIN ACCOUNT
NOTES FOR THE YEAR ENDED 31 DECEMBER 2014 (CONT'D)

	US\$ 2014	US\$ 2013
6.4 Selected Targeting Assistance		
Main office running and staff costs		
Administration staff	1,808	603
Programme staff	1,176	392
Travel	62	608
Staff security	52	52
Rental facilities	165	165
Communication fees	30	20
Office supplies	34	226
Light vehicle running costs	270	270
Office security	342	-
	3,939	2,335
Sub-office 1 office running and staff cost		
Administrative staff	1,100	1,100
Programme staff	8,300	9,700
Travel	787	1,182
Training	4,413	498
Staff security	260	260
Vissibility materials and protective clothing	-	556
Rental facilities	-	160
Communication fees	160	88
Office supplies	10	901
Light vehicle running costs	1,192	1,986
Non Food Items	-	492
	16,222	16,923
Program management related costs	3,890	287
Cash for cereal registers	135,850	45,234
Bank charges	1,258	442
Grand Total	161,158	65,221

**LOWER GURUVE DEVELOPMENT ASSOCIATION
MAIN ACCOUNT
NOTES FOR THE YEAR ENDED 31 DECEMBER 2014 (CONT'D)**

	US\$ 2014	US\$ 2013
6.5 ADMINISTRATION		
Annual general assembly	-	1,005
Audit fees	4,600	-
Bank charges	150	-
Board meetings	2,565	623
Casual labour	415	460
Consultancy	1,355	1,241
Communication fees	1,937	-
Depreciation	11,080	19,212
Fundraising activities	3,795	1,293
General expenses	-	5,447
Motor vehicle expenses	16,529	23,429
Office generator expenses	98	93
Printing and stationery	541	500
Rent paid	-	1,540
Repairs and maintenance	842	978
Staff development	-	360
Staff salaries and allowances	16,312	-
Staff loans written off	-	5,601
Staff Welfare	845	1,062
Subscriptions	-	418
Teas and cleaning	213	165
Telephone and postage	-	3,863
Travel and subsistence	5,014	1,463
Water and electricity	100	2,199
Grand Total	66,390	70,951

LOWER GURUVE DEVELOPMENT ASSOCIATION
 MAIN ACCOUNT
 NOTES FOR THE YEAR ENDED 31 DECEMBER 2014 (CONT'D)

	US\$ 2014	US\$ 2013
6.6 Selected Targeting Assistance		
Training and capacity development of 9280 smallholder farmers		
Training of trainers 120 farmers on livestock production and management	11,737	-
Training of trainers 120 farmers business management	10,600	-
Training of trainers 120 farmers (60% women) on cross cutting issues	12,027	-
	<u>34,364</u>	<u>-</u>
Strengthening the capacity of 15 LCAs		
Mobilise and re-organise smallholder farmers into 15 Livestock commodity associations	1,573	-
Train and capacity develop LCA 35 members	8,378	-
Organising 2 exchange visits	7,787	-
Strengthening data collection systems and management	14,296	-
Research documentation and program visibility	4,043	-
	<u>36,078</u>	<u>-</u>
Setting up and managing of 5 auction centres in selected communities		
Repair Chirunya cattle sales pens	14,570	-
Construct 4 standard cattle sales pens	43,791	-
Construct 4 toilet (one per cattle sales pen)	7,850	-
Drill 4 boreholes (one per cattle sale pen) for 4 cattles sales pens	5,000	-
Establish and train 5 livestock Auction Centre committees in leadership, management and negotiation skills	1,146	-
	<u>72,358</u>	<u>-</u>
Project implementation and monitoring		
Facilitate the holding of quarterly community review meetings	774	-
Administration and support	4,106	-
Staff salaries	17,092	-
	<u>21,972</u>	<u>-</u>
Grand Total	<u><u>164,771</u></u>	<u><u>-</u></u>

RESPONSIBILITY

FREEDOM

CONTROL

EMPOWERMENT

GROUNDED

VISIONARY

STRUCTURE

FLEXIBILITY

LOGIC

CREATIVITY

RIVALRY

FRIENDSHIP

CONFIDENCE

HUMILITY

CRITIQUE

ENCOURAGEMENT

COST EFFECTIVE

HIGH QUALITY

CANDOUR

DIPLOMACY

PLANNING

IMPLEMENTATION

INDIVIDUAL

GROUP

GUIDANCE

TOLERANCE

DECISIVENESS

MINDFULNESS

TASK

RELATIONSHIP

Nolands